

Ex-Date : Aug 24, 2021

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 18, 2021
2. SEC Identification Number
134800
3. BIR Tax Identification No.
000590608000
4. Exact name of issuer as specified in its charter
JOLLIVILLE HOLDINGS CORPORATION
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor 20 Lansbergh Place, 170 Tomas Morato Avenue cor. Scout Castor St., Quezon City
Postal Code
1103
8. Issuer's telephone number, including area code
(632) 8373-3038
9. Former name or former address, if changed since last report
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10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock, Php1.00 par value	281,500,000

11. Indicate the item numbers reported herein
Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange,

and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Jolliville Holdings Corporation JOH

PSE Disclosure Form 6-3 - Declaration of Property Dividends
*References: SRC Rule 17 (SEC Form 17-C) and
Sections 6 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure
Declaration of Property Dividends (Shares in Subsidiaries, 2Big Philippines, Inc., formerly: Tubig Pilipinas Corp. and Philippine Hydro Electric Ventures Inc.)
Background/Description of the Disclosure

During the Special Stockholders' Meeting of Jollville Holdings Corporation ("JOH" or the "Corporation") held last 13 February 2019, stockholders holding 224,100,908, which represents 79.61% of the outstanding capital stock of JOH, approved the declaration of property dividend of the Corporation at the rate of 66.03%.

Stockholders of record as of 18 January 2019 were entitled to vote at the Special Stockholders' Meeting. As of said date, the Corporation had 281,500,000 outstanding and issued common shares. At the meeting, there were present, in person or represented by proxy, stockholders holding 224,100,908 common shares, representing 79.61% of the Corporation's total outstanding capital stock.

The 66.03% property dividend consisted of One Hundred Eighty-Five Million Eight Hundred Sixty Two Thousand Seven Hundred Fifty Pesos (Php185,862,750.00). It was comprised of 76,500,000 shares of Philippine Hydro Electric Ventures, Inc. ("Phil. Hydro") carried at Php1.00 per share and 42,225,000 shares of Tubig Pilipinas Corp. ("Tubig Pilipinas") carried at Php2.59 per share. Carrying values are computed based on interim financial statements of both subsidiaries as of 30 September 2018. Entitled shareholders will receive 27 shares of Phil Hydro and 15 shares of Tubig Pilipinas for every 100 shares of JOH. Fractional shares shall be converted into cash and be released to the shareholders at the same time as the property dividend.

The Board, in its meeting held today, 18 June 2021, set the record date for stockholders entitled to the property dividend on August 27, 2021 (subject to approval of the Securities and Exchange Commission). The property dividend to be distributed remains to be of 76,500,000 shares of Philippine Hydro Electric Ventures, Inc. ("Phil. Hydro") carried at Php0.99 per share and 42,225,000 shares of 2Big Philippines, Inc. (formerly: Tubig Pilipinas Corp.) ("2Big Philippines") carried at Php2.69 per share, or a total of One Hundred Eighty-Nine Million Four Hundred Eighty-Six Thousand Twenty-Three Pesos and Seventy Cents (Php189,486,023.70). Carrying values are now computed based on the audited financial statements of both subsidiaries as of 31 December 2020. Entitled shareholders will receive 27 shares of Phil Hydro and 15 shares of 2Big Philippines for every 100 shares of JOH. Fractional shares shall still be converted into cash and be released to the shareholders at the same time as the property dividend.

Type of Securities

Common	
Preferred	-
Others	-

Property Dividend

Date of Approval by Board of Directors	Jan 4, 2019
Date of Approval by Stockholders	Feb 13, 2019
Date of Approval by Securities and Exchange Commission, if applicable	TBA
Other Relevant Regulatory Agency, if applicable	-
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Property to be Distributed	Shares of stocks in 2Big Philippines, Inc. (formerly: Tubig Pilipinas Corp.) and Philippine Hydro Electric Ventures Inc.; both subsidiaries of Jollville Holdings Corporation
Entitlement Ratio	For every 100 shares of JOH, a stockholder will receive 27 shares of Phil Hydro and 15 shares of 2Big Philippines
Record Date (to be determined after necessary approvals)	Aug 27, 2021

Payment Date (to be determined after necessary approvals)

TBA

Other Relevant Information

This PSE Disclosure Form 6-3 dated 13 February 2019 was amended due to the following reasons:

- (1) Setting of the record date as approved by the BOD, ;
- (2) To change the name of 2Big Philippines, Inc. from its former name Tubig Pilipinas Corp.;
- (3) To reflect adjusted basis of computation of the carrying values that would be based on the AFS of both subsidiaries as of 31 December 2020 instead of 30 September 2018 (i.e. change in carrying values from Php1.00 to Php0.99 (Phil. Hydro) and Php2.59 to Php2.69 (2Big Philippines; total value of dividends from Php185,862,750.00 to Php189,486,023.70)

Filed on behalf by:

Name

Ortrud Yao

Designation

Chief Financial Officer/ Treasurer/ Asst. Corporate Secretary